

Approved by the Council 17th June 2015 Min No. 44:3  
**Barrowford Parish Council**  
**Explanation of Significant Variances 2014-15**

Box No.	This Yr £	Last Yr £	Diff £	Diff %	Explain Yor N	Explanation	Amount
1. Balance Brought Forward	45347	51917	-6570	-12.65%	Yes	Spending of Grant Money Granted for Specific Projects Carried Forward from the Previous Financial Year and Completed 2014-15	6570
						<b>Total</b>	<b>6570</b>
2. Precept	73250	68590	4660	6.79%	Yes	Increase in the precept	4660
						<b>Total</b>	<b>4660</b>
3. Total Other Receipts	61977	91836	-29859	-32.51%	Yes	Reduction in Grant from Borough Council Reduction in Renovation Grants Income from other Sources Reduction in Vat reclaims Luncheon Club Friends of Holmefield House Allotment Rents Interest	-1185 -41099 13223 -1614 36 770 15 -5
						<b>Total</b>	<b>-29859</b>
4. Staff Costs	67906	65085	2821	4.33%	Yes	Employing Part Time Cleaner Wage Increases including Employees NI Overtime	770 692 1359
						<b>Total</b>	<b>2821</b>
6. Other Payments	60032	101911	-41879	-41.09%	Yes	Reduction in Administration Costs Events & Donations Works Allotment Repairs & Renewals Reduction in Spending on Holmefield House Projects Vat	-3000 -333 1868 -564 -42181 7306 -4975
						<b>Total</b>	<b>-41879</b>

7.Balances C/F	52636	45347	7289	16.07%	Yes	Underspend on C/F Budget Headings and Project Grants C/F	7289
						<b>Total</b>	<b>7289</b>
9.Fixed Assets	309095	282791	26304	9.30%	Yes	Renovation Holmefield House & Annex	20595
						Furniture & Fittings Holmefield House	7226
						Tools & Equipment	1006
						Items Removed From the asset Register	-2523
						<b>Total</b>	<b>26304</b>



