

Explanation of variances – pro forma

Name of smaller authority: **Barrowford Parish Council**

County area (local councils and **Pendle Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	201,225	222,650				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	176,500	183,500	7,000	3.97%	NO		
3 Total Other Receipts	47,792	34,984	-12,808	26.80%	YES		Cessation of Meals on Wheels In June Reduced Income by £9300 reduction in outstanding Vat for year £3500
4 Staff Costs	99,382	97,011	-2,371	2.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	103,485	130,099	26,614	25.72%	YES		Provision of New Play Equipment £31924 Reduction in wages -£2372 reduction in works -£8695 Admin increase £1477 increase in Events £976 Allotment expenses Increases £2999 other minor increases £300
7 Balances Carried Forward	222,650	214,024			NO	VARIANCE EXPLANATION NOT REQUIRED	Play equipment renewal
8 Total Cash and Short Term Investments	229,074	216,545				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	396,767	438,226	41,459	10.45%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable