

Approved 15/06/2016 Minute No. 42c

Barrowford Parish Council

Explanation of Significant Variances 2015-16

Box No.	This Yr £	Last Yr £	Diff £	Diff %	Explain Yor N	Explanation	Amount
1. Balance Brought Forward	52636	45347	7289	16.07%	Yes	Grant Money Granted for Specific Projects Carried Forward from the Previous Financial Year and Earmarked Matched Funding for Specific Infrastructure Project at Holmefield House Car Park. Total	7289 7289
2. Precept	84420	73250	11170	15.25%	Yes	Increase in the precept to mitigate reductions in Local Authority Grants and cover devolved service provision. Total	11170 11170
3. Total Other Receipts	44189	61977	-17788	-28.70%	Yes	Reduction in Grant from Borough Council Increase in Grants for Specific Projects Reduction Income from other Sources after completion of Annex Refurb Vat reclaims Luncheon Club Friends of Holmefield House Allotment Rent & Water Increase Plus Rent from Annex Interest & Reclaim Total	-11044 2430 -11778 -1383 -278 25 2472 1727 -17829
4. Staff Costs	69178	67906	1272	1.87%	Yes	Cleaning Wage Increases including Employees NI Overtime Total	25 780 467 1272
6. Other Payments	60964	60032	932	1.55%	Yes	Administration Costs Events & Donations Works Inc Devolvement of Festive Decorations Allotment Repairs & Renewals Reduction in Spending on Holmefield House Projects Vat Total	3071 -104 4927 75 -6061 -1668 692 932

7.Balances C/F	51103	52636	-1533	-2.91%	Yes	Reduction of amounts available at year end in C/F Budget Headings and Project Grants C/F through completion of grant funded projects carried forward from 2014-15 Total	-1533 -1533
9.Fixed Assets	312900	309095	3805	1.23%	Yes	Renovation Fleece Public Convenience Furniture & Fittings Holmefield House Community Assets Items Removed From the asset Register Total	4959 1116 360 -2630 3805