

Agenda Item 13a

Explanation of variances – pro forma

Name of smaller authority: **Barrowford Parish Council**

County area (local councils and parish meetings only): **Pendle Lancashire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	103048	153257	35052	34.02%	<ol style="list-style-type: none"> 1. Devolved park Maintenance costs £13000 2. Increased Insurance Cover for machinery & Park & Annual Increases £2400 3. Potential Legal Costs associated with transfers £2500 4. New Mowing Equipment £10000 5. Neighbourhood Plan expenses £500 6. Wage increases and Pension Scheme Contributions £2532 7. AED (Defibrillator) £1000 8. Rates Fleece Toilets £1200 9. 9 Miscellaneous budget adjustments from 2016-17 £1900
Box 3 <i>Total other receipts</i>	135434	42419	-93015	-68.68%	<ol style="list-style-type: none"> 1. Receipts from sale of 55 Gisburn Road minus incurred costs -£92654 2. Fluctuations to othewr income sources £361
Box 4 <i>Staff costs</i>	69482	73915	4433	6.38	Wage increases and extended hours to cover devolved services. £4433
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	66846	85035	18189	27.21%	<ol style="list-style-type: none"> 1. Administration savings -£3160 2. Donations & Events Savings -£306 3. Mowing and ground work equipment £13628 4. Park Maintenance Contribution £6873 5. Holfield House/ Car Park maintenance £1389 6. Hr, & Risk Assessment, Health & Safety Services £4958 7. Works Miscellaneous savings -£994 8. Reduction in project costs -£4199
Box 9 <i>Total fixed assets & long term investments & assets</i>	261248	281025	19777	7.5%	<ol style="list-style-type: none"> 1. Assets removed from Register £2156 2. Hut & Container H/field House £2550 3. 2 Aed Defibrillators £3600 4. Festive Decorations £360 5. Mowing & Other Tools £14921 6. Miscwellaneous additions £502

Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				